

CRONOS

A U S T R A L I A

Launch of Adaya Medicinal Cannabis oil range of products

- Cronos Australia launches the Adaya range of Medicinal Cannabis products
- Adaya Medicinal Cannabis oil products have been formulated to address the needs of Australian patients
- Products are now available to be prescribed and are distributed nationally through Cronos Australia's pharmacy distribution network

Melbourne, Australia, 1 July 2020 – Cronos Australia Limited (Cronos Australia) today launched the Adaya range of Medicinal Cannabis products to the Australian market, which can be prescribed through medical practitioners via the Special Access Scheme, Authorised Prescribers or Clinical Trials. The products will be distributed through Cronos Australia's national distribution network of pharmacies and hospital pharmacies across Australia.

Two initial products were launched today and are now available to be prescribed:

- Adaya 10:10 - THC:CBD Balanced Medicinal Cannabis Oil (30ml tincture / 600mg Total Cannabinoid Content)
- Adaya 1:25 - CBD High Medicinal Cannabis Oil (30ml tincture / 780mg Total Cannabinoid Content)

These products have been manufactured to Australian Good Manufacturing Practices (GMP) standards.



In this quarter Cronos Australia intends to launch two additional products in the Adaya range, also manufactured to GMP standards:

- Adaya CBD 100 - CBD only Medicinal Cannabis Oil (30ml tincture / 3000mg Total Cannabinoid Content)
- Adaya THC 26 - THC only Medicinal Cannabis Oil (50ml tincture / 1300mg Total Cannabinoid Content)

The range has been specifically formulated to address the majority of needs of Australian patients. Additional products are intended to be added to the range as the Medicinal Cannabis market, and patient demand, continue to grow.

Cronos Australia CEO, Rodney Cocks said, "We are very proud to launch the Adaya range of Medicinal Cannabis products today, which have been carefully designed and formulated to meet the needs of patients in the growing Australian Medicinal Cannabis market. The Adaya products are now available to be prescribed by medical practitioners and can be dispensed nationwide by pharmacists."

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About Cronos Australia

Cronos Australia Limited is a public company listed on the ASX (ASX: CAU). The Company's largest shareholder is Cronos Group Inc. (NASDAQ: CRON, TSX: CRON). Cronos Australia was formed to take advantage of opportunities relating to the emerging cannabis industry both domestically and internationally. The vision of Cronos Australia is to become a leading health and wellness company in the Asia Pacific region through the distribution of premium THC and CBD cannabis products. Cronos Australia also has a 51% stake in Cannadoc Health Pty Ltd, a medicinal cannabis clinic business that undertakes face-to-face and nationwide telehealth consultations with patients seeking access to cannabinoid therapies.

Authorised by

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Forward-looking statements

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