

CRONOS

A U S T R A L I A

Melbourne, Australia, 19 June 2020 – On 7 February 2020, the Board of Cronos Australia Limited (ASX:CAU, “Cronos Australia” or “Company”) advised the Australian Securities Exchange that Mr Peter Righetti had resigned from his position as Chief Operating Officer of Cronos Australia, but would continue to work for the Company for a period of up to 12 months.

The Company advises that Mr Righetti has now finalised transitioning his duties and as such will cease working for the Company from 19 June 2020. Mr Righetti has also resigned as an Executive Director of Cronos Australia. Mr Righetti’s role on the Executive Team and Board of Cronos Australia will not be replaced.

Chairman of Cronos Australia, Shane Tanner said, “On behalf of Cronos Australia, I would like to thank Peter for his contribution to the Company. We wish him every success in his future endeavours”.

**** ENDS ****

About Cronos Australia

Cronos Australia Limited is a public company listed on the ASX (ASX: CAU). The Company’s largest shareholder is Cronos Group Inc. (NASDAQ: CRON, TSX: CRON). Cronos Australia was formed to take advantage of opportunities relating to the emerging cannabis industry both domestically and internationally. The vision of Cronos Australia is to become a leading health and wellness company in the Asia Pacific region through the distribution of premium THC and CBD cannabis products.

Authorised by

Rodney Cocks, Chief Executive Officer

Contact

Cronos Australia Limited

Rodney Cocks

Chief Executive Officer & Executive Director

1300 799 491

info@cronosaustralia.com

Forward-looking statements

This announcement may include forward-looking statements. These forward-looking statements are based on Cronos Australia’s expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Cronos Australia, which could cause actual results to differ materially from such statements. Cronos Australia makes no undertaking to update or revise the forward-looking statements made in this announcement to reflect any change in circumstances or events after the date of this announcement.