

CRONOS

A U S T R A L I A

Cronos Australia receives first shipment of PEACE NATURALS™ Medicinal Cannabis products

- First shipment of PEACE NATURALS™ branded medicinal cannabis oils (the “Products”) from Cronos Group Inc. (“Cronos Group”) in Canada has been received
- Pursuant to an agreement with Sigma Company Limited (“Sigma”), Sigma has agreed to distribute, via its network of pharmacies, Products that are prescribed to Australian patients

Melbourne, Australia, 9 January 2020 - Cronos Australia Limited (ASX:CAU, “Cronos Australia” or the “Company”) announced today that it has received its first shipment of PEACE NATURALS™ branded medicinal cannabis oils. The Products were supplied by Peace Naturals Project Inc., an indirect subsidiary of the Company’s major shareholder, Cronos Group. PEACE NATURALS™ branded medicinal cannabis products are currently sold to patients in Canada and Germany.

Pursuant to a Distribution Agreement with Sigma, announced to the ASX on 14 November 2019, certain products, including PEACE NATURALS™ medicinal cannabis oils, that are prescribed to patients under the SAS-B Scheme, or by an Authorised Prescriber, are expected to be distributed by Sigma through its significant nationwide network of retail pharmacies.

“The receipt of the first shipment of PEACE NATURALS™ medicinal cannabis oils by Cronos Australia is an important step to making quality cannabinoid products available to Australian patients, and marks an important milestone in the Company’s Australian medicinal cannabis operations” said Rodney Cocks, Cronos Australia Chief Executive Officer.

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About Cronos Australia

Cronos Australia Limited is a public company listed on the ASX (ASX: CAU). The Company’s largest shareholder is Cronos Group Inc. (NASDAQ: CRON, TSX: CRON). Cronos Australia was formed to take advantage of opportunities relating to the emerging cannabis industry both domestically and internationally. The vision of Cronos Australia is to become a leading health and wellness company in the Asia Pacific region through the distribution of premium THC and CBD cannabis products.

Authorised by

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Forward-looking statements

This announcement may include forward-looking statements. These forward-looking statements are based on Cronos Australia's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Cronos Australia, which could cause actual results to differ materially from such statements. Cronos Australia makes no undertaking to update or revise the forward-looking statements made in this announcement to reflect any change in circumstances or events after the date of this announcement.